

Export Outlook for Grain & Feed

Revised Forecast for FY 2002: \$400 Million to \$14.0 Billion

Revised FY 2002 Forecast Key Downside Developments

- Increased competition from the Black Sea region lowers U.S. wheat export forecast 500,000 MT
- Increased competition from China (despite some offset from increased demand from S Korea) lowers U.S. corn export forecast 1.0 MMT
- Wheat and corn export unit prices slightly lower as well

U.S. Grain & Feed Exports (\$Bil)

